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# WEF Declares People Have No Right To Own Their Own Cars: 'You Can Walk or Share' - News Punch

7-9 minutes



**Klaus Schwab's World Economic Forum has declared that people have no right to own their own car and can instead *"walk or share."* According to the WEF, far too many people own their own vehicles and this situation must be corrected by pricing them out of the market.**



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Thousands of private jets fly into Davos each year for the WEF's annual summit, but according to Klaus Schwab ordinary people should not

own their own car.



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In a [paper](#) published by the WEF, the Davos elites claim that **communal sharing of cars** must become part of a “*circular approach*” in order to reduce global demands for precious metals and fossil fuels.

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The global elites in Geneva, Switzerland, are now instructing their Young Global Leaders embedded in governments around the world that far too many people own private vehicles and **they must be priced out of the market with massive gas price hikes.**

Citing the fact that “*the average car or van in England is driven just 4% of the time,*” the WEF claims this means people in developed countries including the United States should not have the right to own their own car. People should sell their car and walk or share because “*Car sharing platforms such as Getaround and BlueSG have already seized that opportunity to offer vehicles where you pay per hour used.*” And it’s not just cars.

The **end of private ownership is essential**, according to the WEF, and can be applied to everything **from cars to private homes** and even city-wide design principles.

*“A design process that focuses on fulfilling the underlying need instead of designing for product purchasing is fundamental to this transition,”* the WEF sets out. *“This is the mindset needed to redesign cities to reduce private vehicles and other usages.”*

Part of the *“circular approach”* appears to be driving already sky-high gas prices even higher.

In an article published earlier this month, the WEF issued a call to its legion of Young Global Leaders, stating the gas prices we are experiencing in 2022 are simply not high enough. As though ordinary people aren't suffering enough pain at the gas pump, Klaus



Schwab is claiming the current prices are severely “*underpriced.*”



Thousands of private jets deliver elites to Davos, Switzerland for the WEF’s annual summit, yet ordinary people should not have the right to own private vehicles, according to Schwab.

The WEF article is complicated and disingenuous, but it basically calls for an end to any and all tax credits for oil, gas and coal production — along with higher taxes. This idea isn’t new.

Basically it's the same idea as pricing fossil fuels based upon their carbon content. The result would make gas an unaffordable luxury for the vast majority of the population.

Via the [WEF](#):

*First, leading democracies should agree to end the **underpricing** of fossil fuels, which is the principal factor preventing a clean energy transition. The **underpricing** associated with producing and burning coal, oil and gas amounted to \$5.9 trillion in economic costs in 2020. Nearly a quarter of these losses – \$1.45 trillion – occurred in 48 major and smaller democracies.*

*The leading democracies of the G20 should collectively commit to **phasing out** cost and tax breaks for the production and consumption of fossil fuels. They should also **phase in** more efficient pricing of fossil fuels through taxes or tradable permits to cover the costs of local air pollution, global warming, and other economic damages.* World Economic Forum: “Transitioning to green energy is key to both tackling climate change and creating sustainable economies. Here’s why”

There are three more provisions you can read about at the WEF website, all of which would massively increase the

price of fossil fuels across the board.

The WEF justify this with this statement:

*By delaying a clean energy transition, leading democracies are making their economies more vulnerable through continued reliance on fossil fuels. Collectively acting to foster a green transition is not only good for the climate but also critical for **protecting democracy.***

The key point in Klaus Schwab's latest proclamation is that that fossil fuels are presently "*underpriced*". Of course, US consumers are presently paying the "market price" for these fuels.

Apparently the "market price" is too low

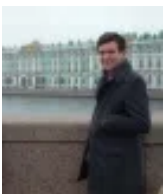
for the WEF.

This leads us to the big question. How long — weeks, days, months — before we see the Biden administration take regulatory action to comply with this WEF edict?

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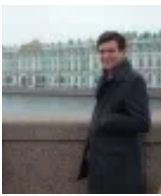


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